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PLUMB QUARTERLY

A QUARTERLY FINANCIAL UPDATE FROM PLUMB TRUST COMPANY & AFFILIATES

IRA RELIEF FOR 2009

By Kathryn L. Norton, JD
President,
Plumb Trust Company

Kathryn L. Norton

As you begin your tax and financial planning for 2009, we would like to bring a few new retirement account rules to your attention.

No minimum distribution is required for calendar year 2009 from individual retirement plans and employer-provided defined contribution retirement plans. The next required minimum distribution would be for calendar year 2010. The relief applies not only to IRA owners and plan participants but also to beneficiaries of inherited IRAs.

Note that, if you turned 70½ during 2008 and still have not taken your first distribution, you must take it by April 1, 2008, but you will not have to take the next distribution which you would have had to take by December 31, 2009.

The rules differ slightly for those of you who turn 70½ in 2009. You will not be required to take the 2009 distribution (which you normally could have delayed until April 1, 2010). However, you will still have to take your 2010 distribution by December 31, 2010.

If your IRAs are held here at Plumb Trust Company, we will of course monitor your distributions to make certain that your withdrawals are in compliance with the IRS requirements.

Although you will not be required to take a distribution from your IRA in 2009, if you are over 70½ and wish to do so, you will again be allowed to give up to $100,000 to qualified charities directly from your IRA in 2009. If your IRA is with Plumb Trust Company, we can facilitate these contributions and ensure that all appropriate tax forms are generated.

IRA DEADLINES

Regular IRAs must be set up by April 15, 2009, in order for contributions to qualify for 2008 deductions. This deadline is not affected by filing extensions. Non-deductible pay-ins to IRAs, Roth IRAs, and Coverdell education savings accounts for 2008 are also due by April 15, 2009.

Any tax or legal information provided is merely a summary of our understanding and interpretation of some of the current income tax regulations and is not exhaustive. Investors must consult their tax advisors or legal counsel for advice and information concerning their particular situations. Neither the Fund not any of its representatives may give legal or tax advice.

Trust Team (from left): Tom Plumb, Kathryn Norton, Karen Hendricks, Lorna Hemp Boll, Nathan Plumb.

Trust, Custody, and Administrative Services provided through

PLUMB TRUST COMPANY

Investment Advisory Services provided through

Wisconsin CAPITAL MANAGEMENT
INVESTMENTS RESEARCH MUTUAL FUNDS

With every plan, the foundation must be plumb, square, and level. The strength of the foundation, and thus its outcome, hinges on whether we have a plumb line and whether we adhere to it as we build.

Plumb Trust Company
Building Relationships on *Trust*

First Quarter Calendar

New Year's Day, Markets Closed	January 1
Deadline for 4th Qtr Estimated Tax Payments	January 15
Martin Luther King Day, Markets Closed	January 19
Client Event, Badger Hockey	February 20
Washington's Birthday, Markets Closed	February 16
Client Event, Badger Hockey	March 6

Client Events

Plumb Trust Company and Wisconsin Capital Management will once again be hosting client nights at the Kohl Center. Please call if you would like to join us to watch the Wisconsin Badgers Men's Hockey team play on Saturday February 20 or March 6. Space is limited so please call Penny Hart at 608-824-2105 soon.

Market Comparisons

(As of 12/31/2008)

	S&P 500*	**Bond Index****
1 Year	-37.00%	5.08%
5 Year	-2.19%	4.21%
10 Year	-1.38%	5.43%

* S&P 500 Total Return Index

** Lehman Intermediate Government/Corporate Index

The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. The Lehman Brothers Intermediate Government/ Corporate Bond Index is a market value weighted performance benchmark for government and corporate fixed-rate debt issues with maturities between one and 10 years. You cannot invest directly in an index. Past performance does not guarantee future results.

Plumb Trust Company
1200 John Q Hammons, 2nd Floor
Madison, WI 53717
Phone: 608-824-8600
Fax: 608-824-2120

Wisconsin Capital Management, LLC
1200 John Q Hammons, 2nd Floor
Madison, WI 53717
Phone: 608-824-8800
Fax: 608-824-2101

Plumb Funds
1200 John Q Hammons, 2nd Floor
Madison, WI 53717
Phone: 608-824-8700

Visit us on the web at
www.plumbtrustcompany.com
www.wiscap.com
www.plumbfunds.com

If you do not wish to receive this newsletter or if you have suggestions for articles, please call us at 608-824-8800 or email us at
lhempboll@plumbtrustcompany.com

Portfolio Managers: Thomas G. Plumb President Plumb Trust Company, CEO Wisconsin Capital Management, and Timothy R. O'Brien, Treasurer Plumb Trust Company, Principal Wisconsin Capital Management

Mutual fund investing involves risk. Principal loss is possible.

The Plumb Funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the fund and may be obtained by visiting our website at www.plumbfunds.com or by calling 866-987-7888. Read it carefully before investing.

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